



FINANCIAL REPORTS

Period Ending October 31, 2023

New Haven Board of Education
Finance & Operations Committee Meeting
November 20, 2023

Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- | | |
|--|--------------------------------|
| 1 Academic Learning | 2 Culture & Climate |
| 3 Youth & Family Engagement | 4 Talented Educators |
| 5 Operational Efficiencies | |

- Monthly Financial Report General Funds as of October 31, 2023
- Monthly Financial Report Special Funds as of October 31, 2023

- Total expenditures through 10/31/23 are \$61.6M
- General Fund expenditures incurred through 10/31/23 are \$36.9M or 18.19% of the adopted budget.
- Special Fund expenditures incurred through 10/31/23 are \$24.7M or 20% of the current budget

Financial Report – General Fund October 31, 2023

General Fund/Operating Budget



NEW HAVEN PUBLIC SCHOOLS

	FY2024 Adjusted Budget (A)	MONTHLY YTD Actuals (B)	YTD %	MONTHLY Encumbrances (C)	Available (A-B+C)	Full-Year Expenditure Forecast (F)	Full Year Variance (A-F)
Salaries							
Teacher Full-Time	\$78,872,625	(\$16,393,224)	20.78%	\$0	\$62,479,401	79,521,428	351,197
Admin & Management Full-Time	17,808,772	(5,779,827)	32.45%	0	12,028,945	17,555,740	(746,968)
Paraprofessionals	3,518,943	(747,177)	21.23%	0	2,771,766	3,521,407	(2,464)
Support Staff Full-Time	11,434,949	(3,571,751)	31.24%	0	7,863,198	11,301,341	133,608
Part Time & Seasonal	3,023,852	(356,133)	11.78%	(242,000)	2,425,719	2,015,047	1,008,805
Substitutes	1,000,000	(374,541)	37.45%	0	625,459	500,000	500,000
Overtime, Benefits, Other	3,528,550	(1,205,313)	34.16%	(60,555)	2,262,681	4,209,448	(708,948)
Total Salaries and Benefits	\$119,187,691	(\$28,427,966)	23.85%	(\$302,555)	\$90,457,170	\$ 118,624,412	\$ 535,229
Supplies and Services							
Instructional Supplies	\$3,343,248	(\$1,116,795)	33.40%	(\$1,195,529)	\$1,030,924	3,229,273	92,975
Tuition	24,368,195	(1,658,888)	6.81%	(28,091,197)	(5,381,891)	25,125,179	(756,984)
Utilities	12,256,000	(1,762,508)	14.38%	(9,300,583)	1,192,910	11,923,351	297,649
Transportation	26,569,950	(1,060,987)	3.99%	(35,551,790)	(10,042,826)	33,255,087	(6,695,637)
Maintenance, Property, Custodial	2,401,061	(468,432)	19.51%	(968,643)	963,986	1,274,711	1,128,098
Other Contractual Services	15,137,639	(2,480,193)	16.38%	(11,846,848)	810,599	14,618,237	612,204
Total Supplies and Services	\$84,076,093	(\$8,547,802)	10.17%	(\$86,954,590)	(\$11,426,299)	\$ 89,425,839	\$ (5,321,696)
General Fund Totals	\$203,263,784	(\$36,975,768)	18.19%	(\$87,257,145)	\$79,030,871	\$ 208,050,251	\$ (4,786,467)

- How to read the Monthly Financial and/or EOY Forecast Report (Unaudited) as of October 31, 2023 (letters refer to column letters on the prior page):
 - A- FY2024 Adopted Budget: These are the adopted totals for each category for FY 2023-24 (does not reflect any budget revisions)
 - B Monthly YTD Actuals: This is what was actually spent as of 10/31/23 without adjustments.
 - C Monthly Encumbrances: Any encumbrances which have been processed in Munis
 - (A-B+C) Available: What is available in Munis to spend as of 10/31/23.
 - F Full Year Expenditure Forecast – this is a projected expenditure by year end taking into consideration reimbursements and other adjustments (tuition reimbursements, revenue applied to each category, etc) This is not part of the actual expenditures, but rather where we expect to finally spend by 8/31/24 after these types of adjustments.
 - (A-F) Full Year Variance: With anticipated adjustments, where we will end the year after all costs and adjustments by category.
 - Monthly actual costs can be found in the next three slides (Monthly Financial Report (Unaudited) – October 31, 2023 in column “MTD Actual”

General Fund (cont)



NEW HAVEN PUBLIC SCHOOLS



**Fiscal Year 2023-2024
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - October 31, 2023**

YTD by Period	Account Description	Adjusted Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$78,872,625	\$16,393,224	\$5,387,427	\$0	\$62,479,401	20.78
Admin & Management Full-Time	Salaries	1,220,975	379,959	89,402	0	841,016	31.12
	Directors Salaries	1,107,421	221,430	52,101	0	885,991	20.00
	Supervisor	2,404,397	862,779	181,411	0	1,541,618	35.88
	Department Heads/Principals/Aps	11,041,226	3,665,106	980,922	0	7,376,120	33.19
	Management	2,034,753	650,553	144,317	0	1,384,200	31.97
	Sub-Total	\$17,808,772	\$5,779,827	\$1,448,153	\$0	\$12,028,945	32.45
Paraprofessionals	ParaProfessionals	3,518,943	747,177	374,927	0	2,771,766	21.23
Support Staff Full-Time	Wages Temporary	438,810	138,341	58,996	-	300,469	31.53
	Custodians	4,635,565	1,498,098	359,329	0	3,137,467	32.32
	Building Repairs	767,430	290,543	73,390	0	476,887	37.86
	Clerical	2,711,508	865,771	237,999	0	1,845,737	31.93
	Security	2,779,123	760,864	204,279	0	2,018,259	27.38
	Truck Drivers	102,513	18,133	4,267	0	84,380	17.69
	Sub-Total	\$11,434,949	\$3,571,751	\$938,259	\$0	\$7,863,198	31.24
Part Time & Seasonal	Coaches	650,000	0	0	0	650,000	0.00
	Other Personnel	180,000	8,758	7,725	220,000	(48,758)	0.00
	Part-Time Payroll	1,953,096	306,522	157,275	22,000	1,624,574	16.82
	Seasonal	140,756	40,853	0	0	99,903	29.02
	Teachers Stipend	100,000	0	0	0	100,000	0.00
	Tutors	0	0	0	0	0	0.00
	Sub-Total	\$3,023,852	\$356,133	\$165,000	\$242,000	\$2,425,719	19.78
Substitutes	Substitutes	\$ 1,000,000	\$ 374,541	\$ 243,451	\$ -	\$ 625,459	\$ 37
Overtime, Benefits, Other	Overtime	577,825	581,330	173,333	0	(3,505)	100.61
	Longevity	277,175	383	0	0	276,792	0.14
	Custodial Overtime	575,500	523,918	94,206	0	51,582	91.04
	Retirement	1,600,000	99,106	53,469	49,338	1,451,555	9.28
	Medical Supplies	0	0	0	0	0	0.00
	In-Service Training	0	0	0	0	0	0.00
	Employment Comp	470,000	102	50	0	469,898	0.02
	Professional Meetings*	28,050	474	0	11,217	16,359	41.68
	Sub-Total	\$3,528,550	\$1,205,313	\$321,057	\$60,555	\$2,262,681	35.88
	Salaries Sub-Total	\$119,187,691	\$28,427,966	\$8,878,274	\$302,555	\$90,457,170	24.11

General Fund



NEW HAVEN PUBLIC SCHOOLS

Instructional Supplies	Equipment	373,001	48,823	38,138	181,233	142,945	61.68
	Computer Equipment	112,097	25,123	12,452	15,404	71,570	36.15
	Software	41,076	4,668	1,034	15,728	20,679	0.00
	Furniture	103,099	43,736	22,695	34,586	24,777	75.97
	Materials & Supplies Intruction	0	0	0	0	0	0.00
	Materials & Supplies Admin.	0	0	0	0	0	0.00
	Office/Classroom Supplies	0	0	0	0	0	0.00
	Testing Materials	48,500	0	0	14,826	33,674	30.57
	Education Supplies Inventory	499,887	216,007	55,765	112,152	171,728	65.65
	General/Office Supplies	1,333,626	573,716	207,489	649,595	110,315	91.73
	Academic Awards	0	0	0	0	0	0.00
	Books, Maps, etc.	0	0	0	0	0	0.00
	Textbooks	300,562	34,140	16,902	76,492	189,931	36.81
	Library Books	132,515	0	0	485	132,030	0.37
	Periodicals	1,000	0	0	0	1,000	0.00
	Other Materials & Supplies	0	0	0	0	0	0.00
	Duplicating & Photo Supplies	0	0	0	0	0	0.00
	Audio-Visual Supplies	0	0	0	0	0	0.00
	Communications/Websites	0	0	0	0	0	0.00
	Registrations, Dues & Subscrip.	111,985	65,130	4,722	10,804	36,052	67.81
	Student Activities	151,500	77,400	10,514	5,625	68,475	54.80
	Graduation	55,400	0	0	13,035	42,365	23.53
	Emergency Medical	59,000	28,053	10,734	65,564	(34,617)	158.67
	Printing & Binding	20,000	0	0	0	20,000	0.00
Parent Activities	0	0	0	0	0	0.00	
	Sub-Total	\$3,343,248	\$1,116,795	\$380,445	\$1,195,529	\$1,030,924	69.16
Tuition	Tuition	24,368,195	1,658,888	772,256	28,091,197	(5,381,891)	122.09
Utilities	Natural Gas	2,546,500	105,141	0	2,441,359	0	100.00
	Electricity	8,359,500	1,353,055	603,202	6,083,394	923,051	88.96
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	295,000	105,078	105,078	228,922	(39,000)	113.22
	Telephone	675,000	84,700	5,943	313,173	277,128	58.94
	Telecommunications/Internet	90,000	18,000	18,000	40,038	31,962	64.49
	Sewer Usage	245,000	72,413	66,303	193,697	(21,110)	108.62
	Gas & Oil	35,000	24,121	6,311	0	10,879	68.92
	Sub-Total	\$12,256,000	\$1,762,508	\$804,836	\$9,300,583	\$1,192,910	90.27
Transportation	Milage	588,400	82,919	12,952	475,499	29,983	94.90
	Business Travel	10,500	2,987	0	4,072	3,441	67.23
	Transportation	14,720,898	320,529	283,677	18,123,645	(3,723,276)	125.29
	Special Education Transportation	5,198,895	116,959	79,138	6,528,898	(1,446,962)	127.83
	Transportation Techincal Schools	437,000	8,500	8,500	641,500	(213,000)	148.74
	Transit Bus Passes	152,375	0	0	0	152,375	0.00
	Field Trips	237,085	3,874	3,499	65,918	167,292	29.44
	InterDistrict Transportation	1,313,680	0	0	4,530,000	(3,216,320)	344.83
	Outplacment Transportation	3,705,000	546,842	371,767	4,719,738	(1,561,580)	142.15
Field Trips (Non-Public)	206,117	(21,624)	11,660	462,520	(234,778)	213.91	
	Sub-Total	\$26,569,950	\$1,060,987	\$771,194	\$35,551,790	(\$10,042,826)	137.80

General Fund (cont)



NEW HAVEN PUBLIC SCHOOLS

Maintenance, Property, Custodial	School Security	12,000	840	0	0	11,160	7.00
	Building & Grounds Maint. Supp.	100,000	50,095	22,804	39,034	10,871	89.13
	Custodial Supplies	513,000	176,949	35,311	315,042	21,009	95.90
	Light Bulbs	30,000	3,640	3,058	2,243	24,117	19.61
	Uniforms	33,252	3,000	0	10,935	19,317	41.91
	Moving Expenses	50,000	0	0	0	50,000	0.00
	Cleaning	26,000	0	0	16,000	10,000	61.54
	Repairs & Maintenance	102,809	0	0	30,828	71,981	29.99
	Building Maintenance	575,000	107,340	34,535	292,984	174,675	69.62
	Rental	120,000	0	0	23,751	96,249	19.79
	Rental of Equipment	9,000	3,959	3,959	16,041	(11,000)	222.22
	Maintenance Agreement Services	745,000	83,315	47,191	219,595	442,090	40.66
	Vehicle Repairs	85,000	39,293	8,808	2,190	43,517	48.80
	Rolling Stock	0	0	0	0	0	0.00
	Sub-Total	\$2,401,061	\$468,432	\$155,666	\$968,643	\$963,986	59.85
Other Contractual Services	Other Contractual Services *	4,465,397	274,681	36,691	2,636,116	(373,962)	65.19
	* Special Education	1,574,340	7,310	0	2,078,340	(511,310)	132.48
	* Facilities	7,245,558	178,055	0	6,015,624	1,051,879	85.48
	* IT	814,344	622	0	668,494	145,228	82.17
	Legal Services	400,000	2,430	2,430	342,570	55,000	86.25
	Other Purchased Services	27,500	182	0	39,919	(12,601)	145.82
	Postage & Freight	160,500	88,352	702	65,784	6,364	96.03
	Claims	450,000	0	0	0	450,000	0.00
	Contingencies	0	0	0	0	0	0.00
	Sub-Total	\$15,137,639	\$551,631	\$39,823	\$11,846,848	\$810,599	81.90
	Supplies & Services Sub-Total	\$84,076,093	\$6,619,241	\$2,924,221	\$86,954,590	(\$11,426,299)	111.30
	Combined Total	\$203,263,784	\$35,047,206	\$11,802,495	\$87,257,145	\$79,030,871	60.17

* Breakout of Other Contractual Services by Department

Reporting For Information Purposes Only - MTD Actuals for the Month referenced above.

Salaries

1. Based on current spending certified salary lines will be supported by reimbursement sources as well as savings with vacancies.
2. Overtime budget for custodians and security due to staff shortages and summer cleaning. ESSER funds will be used to support most of the overtime costs for security and custodial needs as we await vacancies to be filled. We are currently meeting with department heads to develop a plan to reduce costs.

Non Personnel

1. Schools have received ESSER funds to cover instructional supply needs including technology and enrichment activities/field trips.
2. We will continue to monitor and collect tuition fees and reimbursements to support the needs of tuition and transportation.
3. We will continue to monitor changes in utility costs. We monitor each month to compare projection with actual costs and adjust our projections accordingly.

While we will use many of the mitigation strategies utilized last year such as

- **reprogram unspent grant funds to cover needs where applicable**
- **continue to review request to hire ensuring that the new hire is coming at a appropriate salary based on experience and looking at individual building needs**
- **continue to monitor and request that all new grant applications that allow Indirect Costs to be included in the application**
- **Continue the work of surveying comparable districts to determine if our tuition reimbursement rates are in line and review need for rate increase for the upcoming year**
- **Continue to utilize approved ARP ESSER funds to cover costs through an extension**
 - **Para's working as substitutes**
 - **Bus Monitors**
 - **Extra cleaning costs due to Covid (Buses & Buildings)**
 - **Custodial and Security Overtime due to Covid related instances**

We continue to take a look at all expenses and budget lines to see where we can make further cuts that do not affect the students as well as exploring other sources of non restrictive revenue.

As remaining ARP ESSER funds will sunset in September of 2024 we need to look at programs and resources and make the hard decisions this fiscal year so we will continue the work identified and also start looking at

- **Building usage and overtime costs**
- **School Closures**
- **Review enrollment numbers and class size**
- **Roll back on Summer School and Bussing**
- **Part Time (non classroom)**

Unknowns which may add additional costs



NEW HAVEN PUBLIC SCHOOLS

- **Utility (Gas, Oil, Electric)**
- **Unemployment Costs(Quarterly)**
- **Retirement payout costs(June 2024)**
- **Increases due to negotiated and pending union contracts**
- **Snow removal costs**
- **Litigation Costs**
- **Emergencies**
- *Keep in mind that the current budget reports are based year to date expenses and represent a snapshot in time. We also use historical data, current encumbrances and items within our control(known to us during the reporting period). We monitor closely and will continue to make changes as issues arise.*

Financial Report – Grants

October 31, 2023

Monthly Financial Report – Grants



NEW HAVEN PUBLIC SCHOOLS

Fiscal Year 2023-24 Special Funds Financial Report (Unaudited)

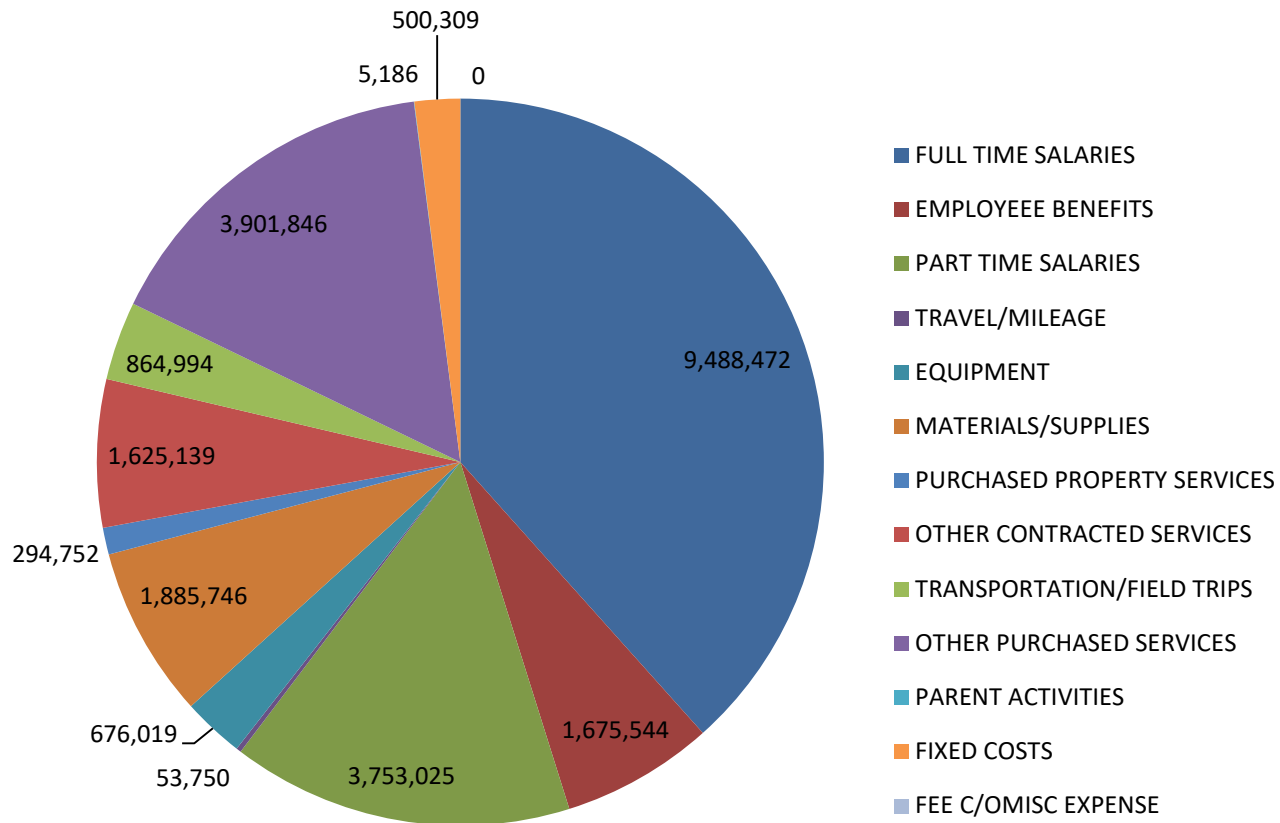
	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	38,223,203	9,488,472	134,962	28,599,768
Employee Benefits	8,469,444	1,675,544	0	6,793,900
Part Time Personnel	15,065,678	3,753,025	0	11,312,653
Travel/Mileage	397,655	53,750	0	343,905
Equipment/Technology	9,744,941	676,019	2,732,479	6,336,443
Materials/Supplies	7,221,655	1,885,746	2,331,512	3,004,397
Purchased Property Services	831,906	294,752	405,648	131,506
Other Professional/Technical	15,090,049	1,625,139	8,565,753	4,899,158
Transportation/Field Trips	2,884,772	864,994	95,771	1,924,007
Other Purchased Services	20,951,285	3,901,846	9,352,692	7,696,748
Parent Activities	40,407	5,186	0	35,221
Fixed Costs	2,217,393	500,309	0	1,717,084
Fees/Misc Expenses/Student Activities	150,000	0	0	150,000
Grand Total	\$ 121,288,388	\$ 24,724,781	\$ 23,618,816	\$ 72,944,790

Monthly Financial Report – Grants



NEW HAVEN PUBLIC SCHOOLS

2023-24 GRANT FUNDED EXPENDITURES BY CATEGORY



- How to read the new grant revenue exhibit (letters refer to column letters on the prior page):
 - A The total amount we were awarded for the grant in 2022-23
 - B Because of Covid-19, we are permitted to roll over unexpended money in some grants in 2023-24. It 'carries over' to the next fiscal year.
 - C This is new funding we were awarded in 2023-24
 - D Funding we haven't received yet, but expect to receive.
 - E C+D. The total new money we'll receive for the grant this year.
 - F B+E. The sum of the carryover funds and the new money. This is what's available to spend in 2023-24.
 - GE-A. This measures the change in new money only, and excludes the effect of the carryover.
 - HG/A. Calculates, on a percentage basis, the change in the new money year over year.

Summary of Grants Revenue



NEW HAVEN PUBLIC SCHOOLS

Fiscal Year 2023-24 Special Funds Revenue

Count	Common Titles	A	B	C	D	E	F	G	H
		FY 2022-23 Funding	Carryover Funding	Received FY2023-24 Funding	Pending Approvals	Total Anticipated New Funding	Total Available Funds for 2023-24	YOY \$ Change in New Funds	YOY % Change
1	Law Education/School Security	\$787,061	\$787,061	\$0	\$0	\$0	\$787,061	(\$787,061)	0.0%
2	Impact Aid	\$65,476	\$65,126	\$0	\$0	\$0	\$65,126	(\$65,476)	-100.0%
3	Adult Education/Homeless	\$3,611,897	\$7,031	\$3,787,356	\$0	\$3,787,356	\$3,794,387	\$175,459	4.9%
4	IDEA	\$7,589,579	\$451,478	\$7,359,005	\$0	\$7,359,005	\$7,810,483	(\$230,574)	-3.0%
5	Perkins	\$505,020	\$0	\$41,115	\$505,020	\$546,135	\$546,135	\$41,115	8.1%
6	Title II A/Student Support	\$3,139,810	\$0	\$1,332,083	\$0	\$1,332,083	\$1,332,083	(\$1,807,727)	-57.6%
7	School Based Health/Parenting	\$1,412,408	\$0	\$1,394,594	\$0	\$1,394,594	\$1,394,594	(\$17,814)	-1.3%
8	Federal Magnet Grant	\$2,320,724	\$389,227	\$0	\$0	\$0	\$389,227	(\$2,320,724)	-100.0%
9	State Bilingual/Title III/Immigrant	\$1,128,962	\$341,171	\$0	\$925,589	\$925,589	\$1,266,760	(\$203,373)	-18.0%
10	School Readiness/Family Resourc	\$10,681,257	\$230,397	\$10,137,290	\$0	\$10,137,290	\$10,367,687	(\$543,967)	-5.1%
11	Private Foundation	\$441,982	\$37,136	\$242,513	\$0	\$242,513	\$279,649	(\$199,469)	-45.1%
12	Title I/SIG	\$17,761,626	\$5,258,310	\$0	\$12,797,891	\$12,797,891	\$18,056,201	(\$4,963,735)	-27.9%
13	Head Start - Federal	\$9,592,853	\$0	\$6,730,860	\$0	\$6,730,860	\$6,730,860	(\$2,861,993)	-29.8%
14	Medicaid Reimbursement	\$260,701	\$25,319	\$217,865	\$0	\$217,865	\$243,184	(\$42,836)	-16.4%
15	Manufacturing Pathways	\$2,000,000	\$1,854,550	\$0	\$0	\$0	\$1,854,550	(\$2,000,000)	0.0%
16	Alliance/Comm Network/Low Perform	\$21,238,171	\$644,938	\$22,531,420	\$0	\$22,531,420	\$23,176,358	\$1,293,249	6.1%
17	State Misc Education Grants	\$37,872	\$2,057	\$0	\$26,605	\$26,605	\$28,662	(\$11,267)	-29.8%
18	Open Choice	\$414,109	\$0	\$0	\$0	\$0	\$0	(\$414,109)	-100.0%
19	Head Start - State	\$130,759	\$130,759	\$0	\$0	\$0	\$130,759	(\$130,759)	-100.0%
20	Priority/21st Century	\$5,657,191	\$49,031	\$5,169,721	\$0	\$5,169,721	\$5,218,752	(\$487,470)	-8.6%
21	Jobs for CT Youth	\$20,500	\$0	\$0	\$0	\$0	\$0	(\$20,500)	-100.0%
22	ARP After School	\$890,000	\$769,587	\$0	\$0	\$0	\$769,587	(\$890,000)	-100.0%
23	ESSER II	\$19,981,102	\$5,083,952	\$0	\$0	\$0	\$5,083,952	(\$19,981,102)	-100.0%
24	ARP ESSER	\$69,214,187	\$44,706,304	\$0	\$0	\$0	\$44,706,304	(\$69,214,187)	0.0%
25	ARP ESSER Special Education	\$1,551,134	\$375,804	\$0	\$0	\$0	\$375,804	(\$1,551,134)	0.0%
26	ARP ESSER Homeless Youth	\$472,682	\$302,663	\$432,664	\$0	\$432,664	\$735,327	(\$40,018)	0.0%
27	ARP ESSER SPPT	\$400,000	\$400,000	\$0	\$0	\$0	\$400,000	(\$400,000)	0.0%
		\$181,307,063	\$61,911,902	\$59,376,486	\$14,255,105	\$73,631,591	\$135,543,493	(\$107,675,472)	-59.4%

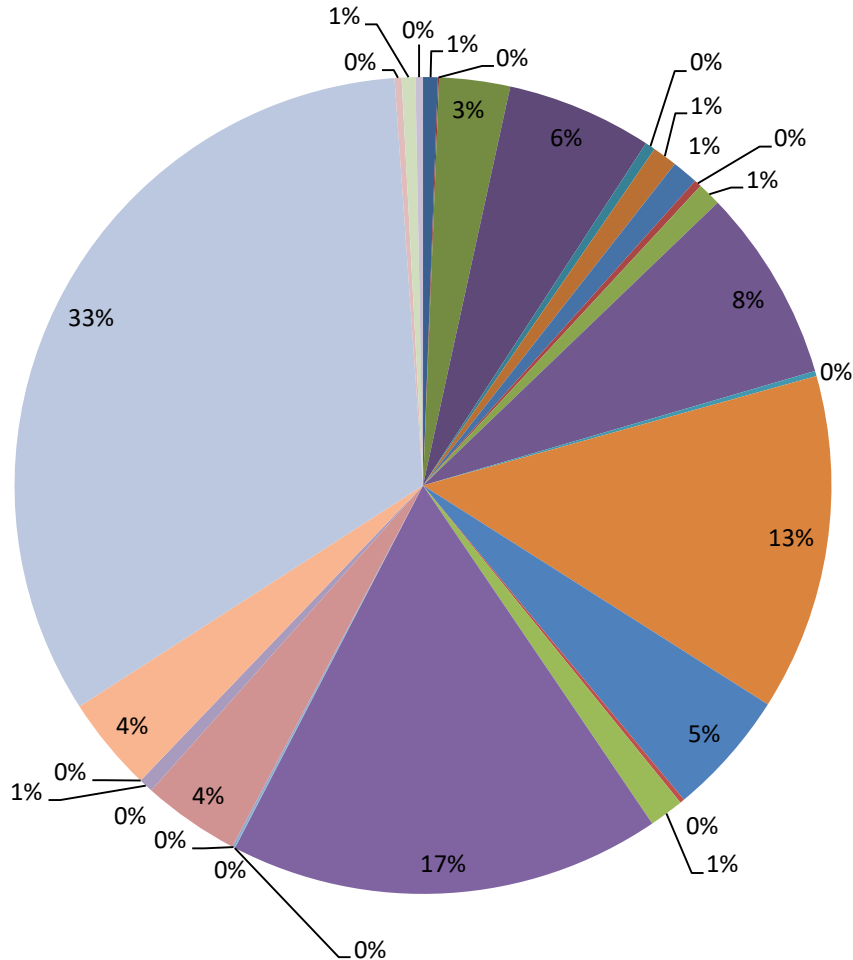
*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2020-21, 2021-22 and recently received extension into FY23

Monthly Financial Report – Grants



NEW HAVEN PUBLIC SCHOOLS

2023-24 FUNDED GRANT REVENUE AS OF October 31, 2023



- Law Education/School Security*
- Impact Aid
- Adult Education/Homeless*
- IDEA
- Perkins
- Title II A/Student Support*
- School Based Health/Parenting
- Federal Magnet Grant*
- State Bilingual/Title III/Immigrant
- School Readiness/Family Resource
- Private Foundation
- Title I/SIG*
- Head Start - Federal*
- Medicaid Reimbursement
- Manufacturing Pathways
- Alliance/Comm Netwk/Low Performing
- State Misc Education Grants
- Open Choice
- Head Start - State
- Priority/21st Century
- Jobs for CT Youth
- ARP ESSER After School
- ESSER
- ESSER II
- ARP ESSER
- ARP ESSER Special Education
- ARP ESSER Homeless Youth
- ARP ESSER SPPT

